




NEXT DOOR
ESCROW

VS

OTHER ESCROW PROVIDERS

	 NEXT DOOR ESCROW	REAL ESTATE BROKER OWNED ESCROW DEPARTMENTS	TITLE COMPANY ESCROW DEPARTMENTS	SAVINGS & LOAN ESCROW DEPARTMENTS
REGULATED BY THE DEPARTMENT OF BUSINESS OVERSIGHT (D.B.O.)	YES	NO	NO	NO
BONDING REQUIRED	YES	NO	NO	NO
ESCROW OFFICER EXPERIENCE REQUIRED FOR MANAGERS	5 YEARS OR 4 YEARS + ESCROW SCHOOL	NO EXPERIENCE REQUIRED	NO EXPERIENCE REQUIRED	NO EXPERIENCE REQUIRED
REGULAR AUDITS	EVERY 12 MONTHS BY D.B.O. APPROVED CPA AND ADDITIONAL RANDOM SURPRISE AUDITS BY THE D.B.O.	NO REGULARLY SCHEDULED AUDITS	NO REGULARLY SCHEDULED AUDITS	NO REGULARLY SCHEDULED AUDITS
TRUST FUND/INSURED	YES ESCROW AGENTS FIDELITY CORP. (E.A.F.C.) UP TO \$5,000,000	YES D.R.E. RECOVERY FUND \$20,000 PER INDIVIDUAL	NO	NO
ESCROW OFFICER CERTIFICATION	AVAILABLE TO ANY INDIVIDUAL WHO IS A MEMBER OF CALIFORNIA ESCROW ASSOCIATION			
IMPARTIAL THIRD PARTY	YES	ESCROW OFFICER IS AN EMPLOYEE OF BROKER, WHO HAS INFLUENCE OVER THE TRANSACTION	TITLE DEPARTMENT HAS ACCESS/ CONTROL OF ESCROW MONEY AND PROCEDURES	ONLY IF FINANCING IS NOT PROVIDED BY THE SAVINGS AND LOAN
DEPARTMENT OF JUSTICE INVESTIGATIONS OF ALL EMPLOYEES, INCLUDING PHOTOS AND FINGERPRINTS	YES	NO	NO	NO